



CRS Report for Congress: Natural Gas Markets: An Overview of 2008: March 31, 2009 - R40487

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## Crs Report for Congress: Natural Gas Markets: An Overview of 2008: March 31, 2009 - R40487 (Paperback)

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By William F Hederman

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.In 2008, the United States natural gas market experienced a tumultuous year, and market forces appeared to guide consumers, producers and investors through rapidly changing circumstances. Natural gas continues to be a major fuel supply for the United States, supplying about 24 of total energy in 2008. The year began with a relatively tight demand/supply balance, and this generated upward spot price movement. For the 2007-2008 heating season, the Energy Information Administration (EIA) reported a price increase of more than 30 (beginning to end of season). The key benchmark price for the United States, the Henry Hub spot price, generally rose through the first half of 2008 to a peak of \$13.32 per million British thermal units (Btu) on July 3, 2008. By the end of 2008, the Henry Hub spot price had decreased 56 to \$5.83 per million Btu, lower than the \$7.83 per million Btu price on January 2, 2008. Closer to consumers, the EIA average citygate price increased 47 from January to \$12.08 per million Btu in July and then decreased to \$7.94 per million...



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